

BEL OPTRONIC DEVICES LIMITED

HR Dept

CIRCULAR

BELOP/HR/PF-JOF/3/2023-24

Date: 14.03.2024

**Sub: - Joint Option under Para 26(6) of EPF Scheme for Pension on Higher Wages
- regarding.**

**Ref: - i) Circular No. BELOP/HR/HIGHER PENSION/02/2022-23 dated. 09.02.2023.
ii) EPFO, Head Office, MoL&E, GOI, Order No. Pension / 2022 / 56259 / 16541
dated. 20.02.2023
iii) BELOP/HR/PF-JOF/02/2023 dtd. 22.02.2023
iv) BELOP/HR/PF-JOF/04/2023 dtd. 11.04.2023
v) Pension/PoHW/23/Circular-26(6)/13960/1648 dtd. 14.06.2023**

1. Circular no. BELOP/HR/PF-JOF/04/2023 dtd. 11.04.2023 was issued along with SOP, FAQs, Employer permission certificate in Annexure-A and undertaking in Annexure-B to all willing & interested on rolls employees and ex-employees of BELOP for opting for Pension on Higher Wages/Salary by 24.04.2023.
2. Now, many employees have received clarification letter from EPFO office, Akurdi, Pune, those who have online applied for Pension on Higher wages.
3. EPS'95 members, those who have exercised "Online Joint Option" and now willing to continue Joint option as per EPFO circular Pension/PoHW/23/Circular-26(6)/13960/1648 dtd. 14.06.2023 are advised to submit their option on or before **22.03.2024** in **Annexure-A** giving sufficient time to BELOP for further answering the queries in stipulated time. No application/s submitted after **22.03.2024** will be entertained (**copy of the clarification letter to be attached with Annexure-A**).
4. In this regard, performa for joint request under paragraph 26(6) of the EPF Scheme 1952 in **Annexure-A** have made available on BELOPINTRANET (BELOPSERVER) & BELOP Website w.e.f. 14.03.2024.
5. **Please note that BELOP is not responsible for any change in method/formula for calculation of Pension on higher wages.**
6. This is for information and necessary action.


Dy. Manager - HR
N.R. SHITOLE
DM (HR)
E - 125

To,

Notice Board

Standard Distribution

**PERFORMA FOR JOINT REQUEST UNDER PARAGRAPH 26(6) OF THE EPF
SCHEME 1952**

(For implementation of Hon'ble Supreme Court judgment, dated the 04th November, 2022, in Civil Appeal No. 8143-8144 of 2022 [SLP (C) Nos. 8658-8659 of 2019] in the matter of the Employees' Provident Fund Organisation and others versus Sunil Kumar B. and others)

To,

The Regional Provident Fund Commissioner

Regional Office, Akurdi, Pune.

Iam an existing member of the EPF Scheme, 1952 having UAN I have read and understood the provisions of paragraph 26(6) as well as the definition of 'pay' under paragraph 2 of the Scheme. I wish to contribute towards my EPF on actual (higher) pay exceeding the statutory wage ceiling (presently Rs 15,000/ per month) w.e.f.and accordingly, submit my option to contribute on my actual (higher) pay

OR

I..... having read and understood Para 26(6) and the definitions of 'pay', and 'excluded employee' as mentioned under Para 2 of EPF Scheme, 1952, hereby declare that I am an 'Excluded Employee' as per Para 2(f)(ii) of the Scheme and am not enrolled as a member of the Scheme as my 'pay' from the date of joining my establishmenthaving PF Code.....has been above the statutory wage ceiling (presently Rs.15,000/- per month).Now, I wish to become a member of the EPF Scheme, 1952 w.e.f.....and accordingly hereby exercise my option for the same. I undertake to contribute to Employees' Provident Fund on actual (higher) pay.

I....., being the employer as per the provisions of Section 2(e) of the EPF & MP Act 1952, in respect of the above-mentioned employee and am submitting a joint request for the purpose of enrolling the member/existing member who has been paying contribution on actual pay exceeding statutory wage ceiling/existing members whose actual pay exceeds statutory wage ceiling.

Place:

Name & Signature of the employee

Signature of Employer
Name, Designation of the employer